## 74 O.S. § 85.44E. Disabled Veterans Enterprise Act

- A. This act shall be known and may be cited as the "Disabled Veteran Business Enterprise Act".
- B. As used in this section:
  - 1. "Service-disabled veteran" means any individual that is disabled as certified by the appropriate federal agency responsible for the administration of veterans' affairs; and
  - 2. "Service-disabled veteran business" means a business:
    - a. not less than fifty-one percent (51%) of which is owned by one or more service disabled veterans or, in the case of any publicly owned business, not less than fifty-one percent (51%) of the stock of which is owned by one or more service-disabled veterans, and
    - b. the management and daily business operations of which are controlled by one or more service-disabled veterans.
- C. In awarding contracts for the performance of any job or service, all agencies, departments, institutions and other entities of this state and of each political subdivision of this state shall give a three-point bonus preference to service-disabled veteran businesses doing business as Oklahoma firms, corporations or individuals, or which maintain Oklahoma offices or places of business.
- D. In implementing the provisions of subsection C of this section, the following shall apply:
  - 1. The Director of the Office of Management and Enterprise Services shall have the goal of three percent (3%) of all such contracts described in subsection C of this section to be awarded to such veterans; and
  - 2. If an insufficient number of such veterans doing business in this state submit a bid or proposal for a contract by an agency, department, institution or other entity of the state or a political subdivision, such goal shall not be required and the provisions of paragraph 1 of this subsection shall not apply.
- E. The Director of the Office of Management and Enterprise Services may promulgate rules in order to implement the provisions of this section.